State Incentive

Food Processing in Punjab

One Time Incentives

- 1. Land Cost Rebate
- Land cost is counted under Fixed Capital Investment for incentives under Punjab's Industrial & Business Development Policy 2017.
 - 2. Stamp Duty Exemption
- 100% exemption or reimbursement on purchase or lease of land and building.
 - 3. Exemption from Land Development Charges
- 100% exemption from Change of Land Use Charges and External Development Charges.

Recurring Incentives

- 1. SGST Reimbursement
- 100% GST Reimbursement
- For period upto 15 years
- Recovery upto 200% of Fixed Capital Investment
 - 2. Power Tariff Rebate

•	Electricity	(variable tarif	() @	\$0.07	(INR 5)) per	unit to	all industrial	units
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3. Electricity Duty Rebate

• 100% exemption upto a period of 15 years

4. Exemption from Property Tax

• Upto 100% exemption for 10 years

5. Employment Generation Subsidy

- Upto \$481 (INR 36,000) per employee per year upto 5 years.
- Upto \$641 (INR 48,000) per employee per year for Women & SC/BC/OBC upto 5 years.
- With no domicile restriction

6. Exemption on purchase of Raw Material

• 100% Exemption of Market Fee, Rural Development Fee and other State Taxes on purchase of raw material for all categories of Food Processing industries upto 10 years.