

— State Incentive

Food Processing in Meghalaya

One Time Incentives

1. Fixed Capital Rebate

Capital Investment subsidy

- State Capital Investment subsidy on cost of Factory Building and Plant & Machinery @ 35% subject to a ceiling of INR 7.00 lakh (applicable for micro enterprise).
- State Capital Investment subsidy on cost of Factory Building and Plant & Machinery @ 30% subject to a ceiling of INR 75.00 lakh (applicable for small enterprise)
- State Capital Investment subsidy 30% subsidy on cost of Factory Building and Plant & Machinery @ 30% subject to a ceiling of INR 100.00 lakh (applicable for medium/large/mega large/ultra large enterprise)
- Additional subsidy @ 15% on cost of Factory Building and Plant & Machinery subject to a maximum of INR 50 lakh for Export Oriented Units exporting minimum 25% of its installed capacity for at least 3 consecutive years (applicable for medium/large/mega large/ultra large enterprise).
- Additional State Capital Investment subsidy @ 15% on cost of Factory Building and Plant & Machinery set up in border areas within 10 kms from the international border subject to a ceiling of INR 50.00 lakh (applicable for micro/small/medium/large/mega large/ultra large enterprise)
- Additional State Capital Investment subsidy @ 10% on the cost of Factory Building and Plant & Machinery subject to a ceiling of INR 5.00 lakh for enterprise owned by women & physically challenged persons (applicable for micro/small enterprise).

2. Stamp Duty Exemption

Reimbursement of Stamps Duty & Registration Fees :

- Subsidy @ 75% of the applicable Stamp Duty & Registration Fees in execution of deeds of conveyance/mortgage pertaining to loans from Financial Institutions and Banks within the State of Meghalaya subject to a maximum of INR 3.00 lakh (applicable for micro/small enterprise)
- Subsidy @ 75% subject to a maximum limit of INR 5.00 lakh of the applicable stamp duty to assist

execution of deeds of conveyance/mortgage pertaining to loans from Financial Institutions and Banks for projects located within the State of Meghalaya (applicable for medium/large/mega large/ultra large enterprise).

3. Other Incentives

Subsidy on the cost incurred for Feasibility Study/Project Reports :

- 100% subsidy on the cost incurred on preparation of Feasibility/ Project Report subject to a maximum of INR 50000.00 for micro enterprise and INR 1.00 lakh for small enterprise (applicable for micro/small enterprise).

Development subsidy :

- Subsidy @ 75% on charges payable to statutory bodies for any permission or registration and (b) Subsidy @ 75% on procurement of know-how from a well established and approved Research and Development Organization subject to a total ceiling of INR 3.00 lakh (applicable for micro/small enterprise).

Subsidy on DG sets :

- Subsidy @ 50% on the cost of Generating Sets including Non-Conventional/Renewable Energy Generating Sets subject to a ceiling of INR 20.00 lakh (applicable for micro/small enterprise)
- Subsidy @ 30% on the cost of D.G. Set purchased for captive use of energy subject to a ceiling of INR 50.00 lakh (applicable for medium/large/mega large/ultra large enterprise).

Subsidy on drawal of power line/ service connection.

- 100% subsidy on drawal of power line of 20 KV and above including cost of transformer(s) subject to a maximum limit of INR 10.00 (ten) lakh provided that the location has been approved by the Government (applicable for micro/small enterprise)
- 50% subsidy on the cost incurred on service connection (excluding internal wiring) subject to a maximum of INR 2.00 lakh (applicable for micro/small enterprise).

Subsidy on cost incurred on Quality Control Measures :

- Subsidy @ 50% on cost of Laboratory Equipment for the purpose of quality control and ISI/ BIS

certification subject to a maximum of INR 5.00 lakh (applicable for micro/small enterprise)

- 50% subsidy on cost of laboratory equipment for the purpose of quality control and ISI Certification subject to a maximum of INR 20.00 lakh (applicable for medium/large/mega large/ultra large enterprise).

Subsidy on Pollution Control Measures :

- 50% subsidy on the cost of pollution control measures subject to a maximum of ₹25.00 lakh (applicable for medium/large/mega large/ultra large enterprise).

4. Refund of Central Sales Tax (CST)

- 100% subsidy on the amount of CST actually paid on purchases of such machinery and equipment which are genuinely required as is installed up to the date of commissioning of the unit subject to a ceiling of INR 25.00 lakh (applicable for micro/small enterprise).
- Subsidy @ 100% on the amount of CST actually paid on purchases of such machinery and equipment which are genuinely required as is installed up to the date of commissioning of the unit subject to a ceiling of INR 100.00 lakh (applicable for medium/large/mega large/ultra-large enterprise).

Recurring Incentives

1. Interest Cost Subvention

Interest subsidy on term loan:

- Subsidy @ 4% on interest paid to Banks/Financial Institutions with a ceiling of INR 1.00 lakh per annum on term loans (excluding working capital loans) availed by an entrepreneur for a period of 5 (five) years from the date of disbursement of loan (applicable for micro/small enterprise).
- Subsidy @ 4% on interest paid to Banks/Financial Institutions subject to a ceiling of INR 30000.00 per month on term loans (excluding working capital loans) availed by an entrepreneur for setting up of enterprises for a period of 3 (three) years from the date of disbursement of the loan (applicable for medium/large/mega large/ultra large enterprise).

2. Power Tariff Rebate

Subsidy on power tariff:

- Subsidy @30% on power tariff for loads up to 2 MW for a period of 5 (five) years from the date of commercial production for manufacturing process only subject to a ceiling of INR 25.00 lakh per annum (applicable for micro/small enterprise).

3. Other incentives

Special incentives:

- An approved project in the border area will be granted exemption from paying royalty on those minerals which are used for manufacturing of products for 1 year. (applicable for ultra large enterprise).