

India Rankings

- 1st** largest manufacturer of 3W and tractors
- 2nd** largest manufacturer of 2W
- 3rd** largest manufacturer of passenger vehicles
- 3rd** largest global automobile market
- 4th** largest heavy trucks manufacturer



222 Bn
Market Size in USD
(FY19)



7.1%
Contribution to GDP
(FY21)



37 Mn
Employment generated
(Direct and Indirect Jobs)



300 Bn
Projected Market size
in USD (By 2030)

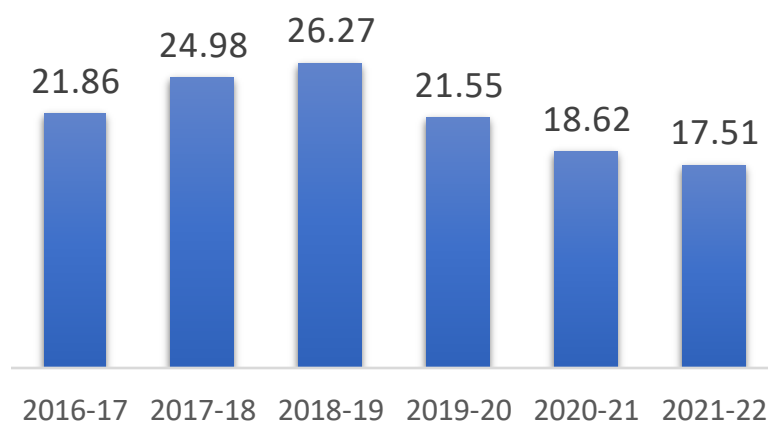


33.77 Bn
Cumulative FDI in USD
(April 2000-Sept 2022)

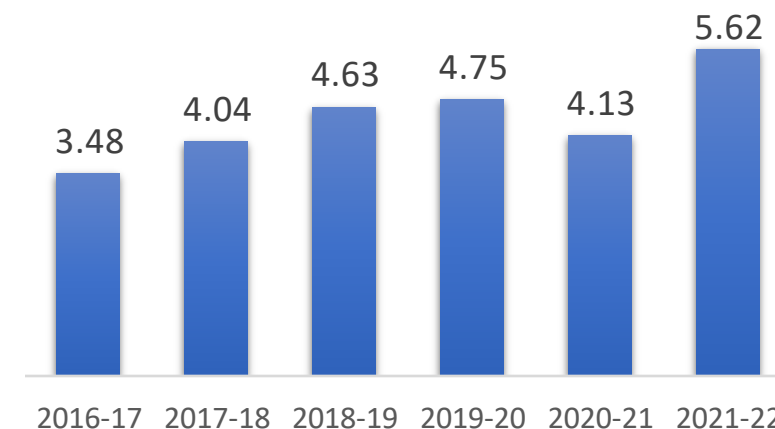


32.5 Mn
Vehicles produced
(Including 2W, 3W and
quadricycles in FY21&FY22)

Domestic Sales (in Mn units)



Total Exports (in Mn units)



* Exports growing at a CAGR of 12.3%

Sector Overview: Auto Components



74 Bn

Market Size in USD
(FY22)



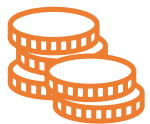
200 Bn

Projected Market size
in USD (By 2026)



2.3%

Contribution to GDP
(FY21)



5.82 Bn

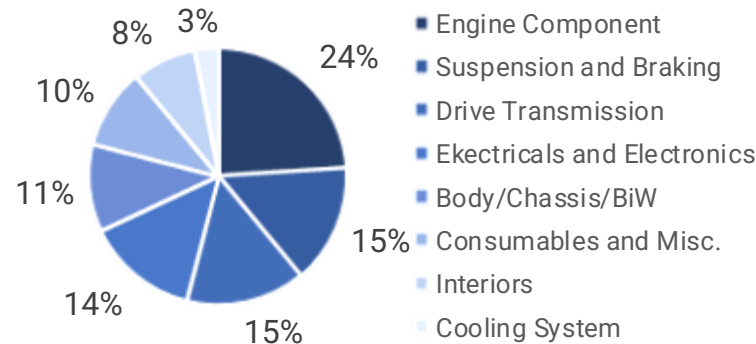
Cumulative FDI in USD
(Jan 2000-Dec 2020)

OEM supplies (79.6%)

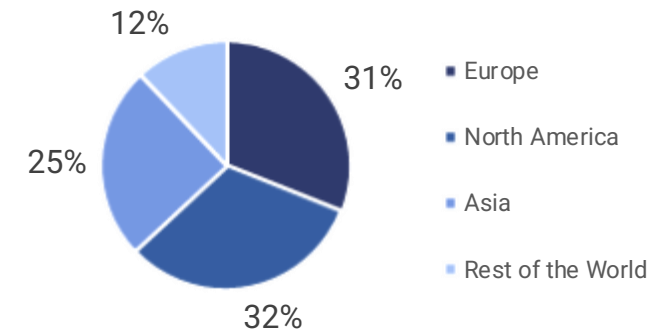
Aftermarket (18.4%)

Exports (2.1%)

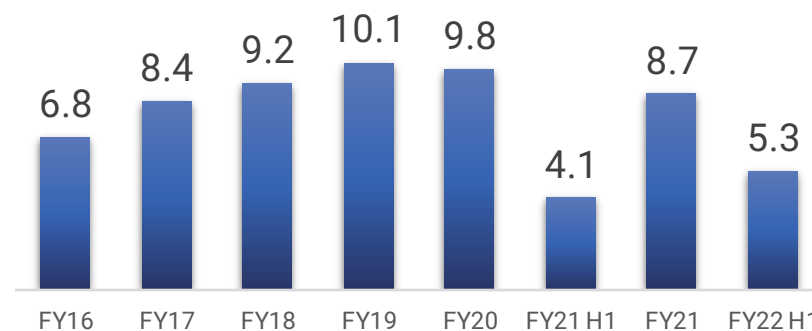
Product-wise Aftermarket Share



Country-wise Export Share



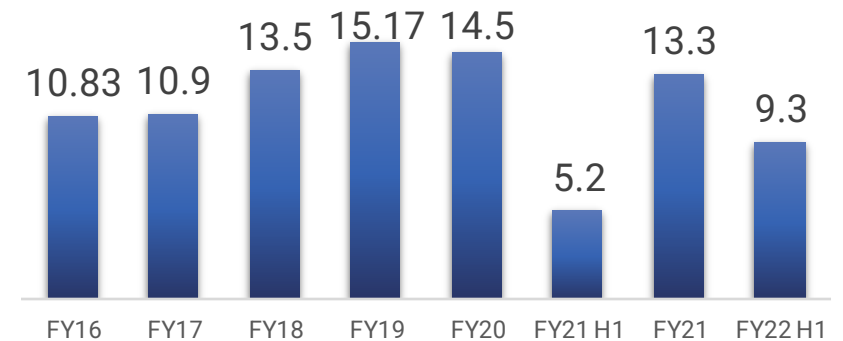
Aftermarket Turnover (in Bn USD)



CAGR for Aftermarket: 5.05% (FY16-FY21)

25% growth in Aftermarket from USD 4.1 Bn in H1 FY21 to USD 5.3 Bn in H1 FY22

Exports (in Bn USD)



CAGR for Export: 4.19% (FY16-FY21)

76% growth in Exports from USD 5.2 Bn in H1 FY21 to USD 9.3 in H1 FY22

Sector Overview: E-mobility



2 Mn+
EVs on Road

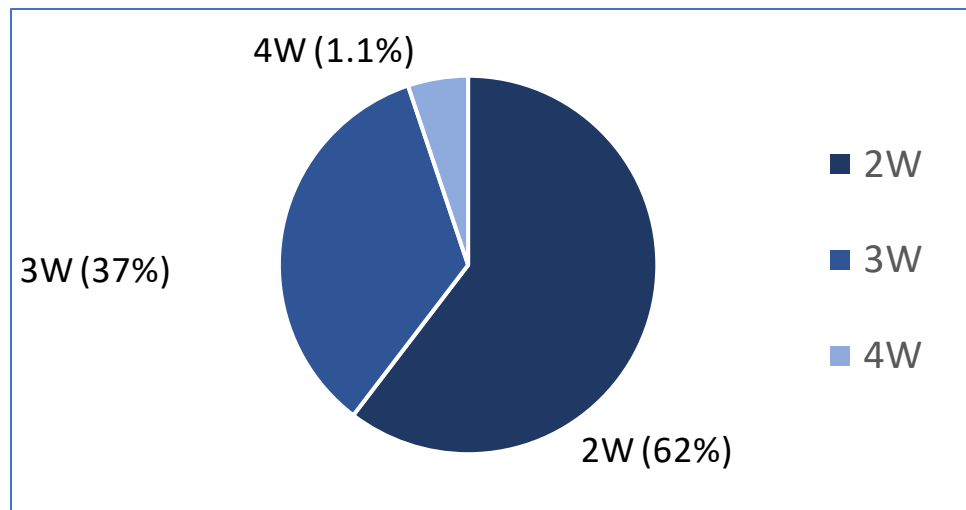


USD 2.9 Bn
Funding raised by
EV startups

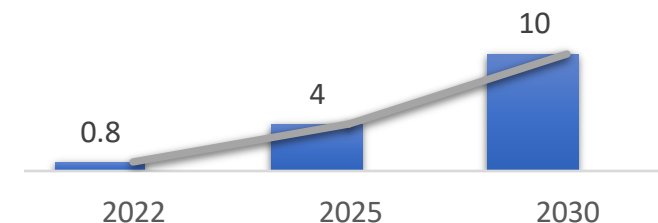


CAGR Of 49%
EV Sector Between
2021-2030

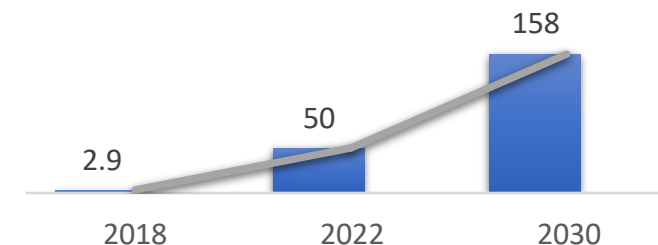
EV Sales by Type CY22 (Aug '22)



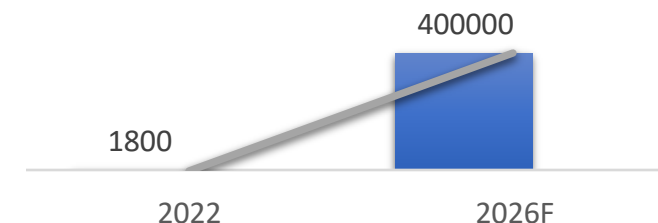
Annual EV Sales in Mn



Annual Battery Capacity (GWh)



EV Charging stations



Projections for 2030



202 Bn
Market Size in
USD



50 Mn
Employment
Generated



158 GWh
Domestic market
for EV batteries



50 Bn
EV Finance
Industry in USD

Gol targets to electrify by 2030:

80% 2-wheelers and 3-wheelers

70% Commercial Vehicles

40% Buses

30% Private Cars

