

## Visa Procedures

### Taxation Related

#### 1. Are there exemptions on income for Non-resident Indian (NRI)?

Following incomes are exempt from tax in the hands of a Non-resident Indian (NRI):- Interest on notified savings certificates issued before 01-06-2002 by the Central Government if it is subscribed in convertible foreign exchange remitted from a country outside India Interest on notified bonds (notified prior to 01-06-2002) purchased in foreign exchange (subject to certain conditions) For more details, please refer to link

#### 2. Which Income of an international worker is subject to tax in India?

In general, all income received or accrued in India is subject to tax. Various types of income which are taxed are as follows: Income from salaries Self-employment and business income Capital gains income Income from house property Other incomes

#### 3. What are the capital instruments permitted for investment by Foreign corporation in an Indian subsidiary?

Capital instruments means equity shares, fully, compulsorily and mandatorily convertible debentures, fully compulsorily and mandatorily convertible preference shares and share warrants issued by the Indian company.

#### 4. How to inform the ITD regarding the change in my organisation ' s name?

Forward a written request on the letterhead of your organization duly signed by authorized signatory mentioning your user ID to the ITD along with the requisite documentary proof showing change in the name of organisation. For more information, click here.

#### 5. What is the monetary threshold for applicability of CbCR regulations for a CE?

The CbCR regulations would be applicable for every CE of an international group, where the consolidated group revenue for the reporting accounting year preceding such previous year exceeds INR 55 billion.