



Minutes of the Financial Evaluation committee meeting for Selection of a Service Provider for designing, development, hosting and maintenance of the National Investment Grid

On the basis of the technical evaluation done by the technical evaluation committee, the financial bids of the following two bidders were opened in the presence of their authorized representatives. Only those bidders who scored minimum 60 marks out of 100 as required (Page 34, Section 2.29, Point 19) were eligible to submit the financial bid.

At the time of opening of the financial bids, following authorized representatives of the bidding agencies were present.

S. No.	Bidder Name	Name of representatives
1	Tata Consultancy Services Limited	Mr. Anurag Goel
2	Cybage Software Private Limited	Mr. Krishna Bhagat

Based on the financial bids the scores allotted by the committee (as per the formula provided in Section 2.25, Page 25 of the RFP document), were calculated as below:

S.No.	Bidder Name	Bid Amount (in Rs)	Status	Financial Score
1	Tata Consultancy Services Limited	3,63,96,441	L1	100
2	Cybage Software Private Limited	5,98,18,578	L2	61

The committee on the basis of scores of Technical and Financial bids calculated the combined weighted scores. This was done by applying as weight of 0.7 (or 70%) and 0.3 (or 30%) respectively to the technical and financial scores of each qualifying propose. The formula of composite score is (Technical Score x0.7 + Financial Score x 0.3).

The combined scores for each of the bidders is provided as:

S. No.	Bidder Name	Combined Technical and Financial Score	Remarks
1	Tata Consultancy Services Limited	97.9	Successful Bidder
2	Cybage Software Private Limited	61.7	--



Based on the combined score i.e. technical score and financial score , Tata Consultancy Services Limited obtained the highest score and ranked number 1 and thus was declared as the successful bidder.

Handwritten signature of Dushyant Thakor in blue ink.

Dushyant Thakor
(Vice President, ,
Invest India)

Handwritten signature of Chandrima Sinha in blue ink.

Chandrima Sinha
(Vice President,
Invest India)

Handwritten signature of Digvijay Sujlana in blue ink.

Digvijay Sujlana
(Manager, Invest
India)

Handwritten signature of Rahul Agarwal in blue ink.

Rahul Agarwal
(Manager, Invest
India)

Sd/-

Tender Evaluation Committee