



Minutes of the Financial Evaluation Committee meeting for Selection of Service Provider for Knowledge Management Activities for the National Investment Grid.

On the basis of the technical evaluation done by the Technical Evaluation Committee, the financial bids of the following two bidders were opened in the presence of their authorized representatives on March 21, 2017. Only those bidders who scored minimum 60 marks out of 100 as required (Section 2.24.3 of RFP) were eligible to submit the financial bid. At the time of opening of the financial bids, following authorized representatives of the bidding agencies were present.

S. No.	Bidder Name	Name of representative
1	Projects Today	Mr. Ajay Sahoo
2	Integreon India Pvt. Ltd.	Mr. Gaurav Kaul

Based on the financial bids the scores allotted by the committee (as per the formula provided in Section 2.25, Page 22 of the RFP document), were calculated as below:

S.No.	Bidder Name	Bid Amount (in Rs)	Status	Financial Score
1	Projects Today	94,18,500	L1	100
2	Integreon India Pvt. Ltd.	1,58,70,000	L2	59.4

The committee on the basis of scores of Technical and Financial bids calculated the combined weighted scores. This was done by applying as weight of 0.7 (or 70%) and 0.3 (or 30%) respectively to the technical and financial scores of each qualifying propose. The formula of composite score is (Technical Score x 0.7 + Financial Score x 0.3).

The combined scores for each of the bidders is provided as:

S. No.	Bidder Name	Combined Technical and Financial Score	Remarks
1	Projects Today	88.1	Successful Bidder
2	Integreon India Pvt. Ltd.	64	--

Based on the combined score i.e. technical score and financial score, Projects Today obtained the highest score and ranked number 1 and thus was declared as the successful bidder.


Dushyant
Thakor (Vice
President)


Digvijay Sujlana
(Manager)


Shivam
Batham
(Manager)


Anupriya
Succena,
(Manager)


Bhaskar
Chaturvedi,
(Company
Secretary)

Sd/-
Invest India Tender
Evaluation Committee